Rhode Island Division of Taxation Tax Credits for Contributions to Scholarship Organizations Summary of Scholarships Issu 2012

SGO Name:	The Foundation for Rhode Island Day Schools
Contact:	Lawrence Katz
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Amount of Donations Received by the SGO:	\$ 269,669.00
Amount of Scholarships Granted by the SGO:	\$275,000
Amount of Donations Unused by the SGO:	\$ -
Number of schools represented by the SGO:	2

Jewish Community Day School	Zip Code	# of Scholarships	Dollar Range	Total Amount of Scholarships	
	02809	1	\$3,929	\$3,928.57	
	02889	2	\$3,929	\$7,857.14	
	02906	4	\$3,929	\$15,714.29	
Total		7		\$27,500.00	
Providence Hebrew Day School	<u>Zip Code</u> 02860 02906	<u># of Scholarships</u> 12 51	<u>Dollar Range</u> \$3,929 \$3,929	Total Amount <u>of Scholarships</u> \$47,142.86 \$200,357.14	
Total		63		\$247,500.00	
Scholarship Organization's Totals	i	70	\$3,929	\$275,000.00	

Please provide a description of all criteria used by the organization to determine to whom a scholarship shall be awarded under this program:

All of the funds collected during the year are	evenly divided among those students whose family
income was less than 250% of Federal pove	rty guidelines.
We have met the 90% test each year, but we	e have raised some funds outside of the corporate
tax credit program and have accumulated sc	me interest and undispursed funds which were
used this year to meet expenses.	12/27/2012